



BOARD'S REPORT

DEAR SHAREHOLDERS,

On behalf of the Board of Directors, it is our pleasure to present the **sixteenth (16th) Annual Report** together with the Audited Statement of Accounts of **Maco Corporation (India) Private Limited** for the year ended **March 31, 2018**.

COMPANY OVERVIEW

The Company was incorporated on 11-April-2002 under the provision of the Companies Act, 1956. The Company is in the business of representing the overseas manufacturer, import & export of Industrial equipment spare parts, to render consultancy services in respect of technical, financial, managerial, to carry on the business of Information Technology and to invest, buy, sell, hold, transfer and deal in shares, mutual funds and other money instruments.

STATE OF COMPANY'S AFFAIRS AND FINANCIAL SUMMARY

During the year under review, the Company has earned total revenue (including other revenue) of Rs. 1,08,16,93,815/- The Company has earned net profit before tax Rs. 31,72,70,239/- as compared to profit of Rs. 28,07,97,346/- (Rupees Twenty Eight Crore Seven Lac Ninety Seven Thousand Three Hundred Forty Six Only) incurred during the previous year.

** Standalone Figure

FINANCIAL PERFORMANCE

The summarized **standalone** and **consolidated** results of your Company are given in the table below:

PARTICULARS	Standalone	Consolidated
	2017-18	2017-18
	Amount (Rs.)	Amount (Rs.)
Profit/(loss) before Interest, Depreciation & Tax (EBITDA)	36,18,44,927	37,50,19,497
Finance Charges	1,72,67,060	1,74,04,779
Depreciation	2,73,07,628	3,16,70,480
Tax Expenses		
Current Tax-	8,60,00,000	9,13,96,739
Excess Provision written back	-	-
Earlier Year Tax if any	11,79,953	9,76,207
Deferred Tax-	(7,82,215)	(18,43,73)
Profit/(Loss) from continuing operation	23,08,72,501	23,37,55,665
Profit/(Loss) for the year	23,08,72,501	23,37,55,665
Dividend Paid	5,82,57,158	5,82,57,158
Dividend Distribution Tax	1,66,977	34,58,809

Note: M/s. Maco Corporation (India) (P) Ltd. holds following % of Shares in following Companies which has been consolidated:

Sl. No.	Name of Companies	% of holding
1.	Maco International FZE	100.00
2.	Metalock Maco Engineering (India) (P) Ltd.	49.00
3.	Sibre Brakes (India) (P) Ltd.	48.40
4.	IMS Maco Services (P) Ltd.	40.00

For MACO CORPORATION (INDIA) PVT. LTD.

[Signature]
Director

For MACO CORPORATION (INDIA) PVT. LTD.

[Signature]
Director



Further, the following events occurred between the end of the financial year of the company to which the financial statements relate and the date of the report which is as under:-

During the year the Company has declared an **Interim Dividend** which is as under:

- a) **At the rate of 150% (1st Interim Dividend)** i.e. @ Rs.15.00/- per equity share out of the accumulated profit of the Company for the financial year 2017-18 on 25,89,207 equity shares absorbing **Rs. 3,88,38,105/-** vide the meeting of Board of Directors dated **16th January, 2018**.
- b) **At the rate of 75% (2nd Interim Dividend)** i.e. @ Rs.7.50/- per equity share out of the accumulated profit of the Company for the financial year 2017-18 on 25,89,207 equity shares absorbing Rs. **1,94,19,052.50/-** vide the meeting of Board of Directors dated **08th March, 2018**.

RESERVES

The Company proposes to carry Rs. 17,24,48,366/- to reserves.

DIVIDEND

The Directors have declared an **Interim Dividend of 225%** i.e. @ rate of Rs.22.50/- per equity share out of the accumulated profit of the Company for the financial year **2017-18** on 25,89,207 equity shares absorbing Rs. 5,82,57,157.50/-

NUMBER OF MEETINGS OF THE BOARD

During the Financial year 2017-18, eighteen number of Board meetings were held, details of which are given below:

Sr. No.	Date of the meeting	No. of Directors attended the meeting
1.	11-04-2017	6
2.	08-06-2017	6
3.	14-06-2017	6
4.	01-07-2017	6
5.	07-07-2017	6
6.	11-07-2017	6
7.	19-07-2017	5
8.	02-09-2017	6
9.	04-09-2017	7
10.	27-10-2017	4
11.	30-10-2017	6
12.	30-11-2017	7
13.	07-12-2017	6
14.	16-01-2018	5
15.	03-02-2018	7
16.	19-02-2018	7
17.	23-02-2018	7
18.	08-03-2018	7

SHARE CAPITAL/ FINANCE

During the year, the Company has not allotted any shares.



As on 31st March, 2018, the issued, subscribed and paid up share capital of your Company stood at Rs.2,58,92,070/-, comprising 25,89,207 Equity shares of Rs.10/- each.

EXTRACT OF ANNUAL RETURN

As required by the Company Amendment Act, 2017 **notified on 03rd January, 2018** regarding placing of **annual return on the website of the Company if any**. Since the Company is having the **website** i.e. **www.macocorporation.com** therefore requirement of attaching the **Annual Return (MGT-9)** with Board Report is not mandatory.

Further, Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return i.e. **(MGT-9)** is published on the website. **Same can be viewed at www.macocorporation.com in Report section.**

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at **March 31, 2018** and of the profit of the Company for the year ended on that date;
- (c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

The **Ministry of Corporate Affairs (MCA) has come out with Companies (Audit and Auditors) Second Amendment Rules, 2017 ('Amendment Rules') vide Notification dated 22nd June, 2017**. In the aforesaid notification, MCA has amended **Rule 5 (b)** of Companies (Audit and Auditors) Rules, 2014 ('Rules'). This amendment gives relief to private companies with **paid up share capital of below Rupees fifty crores**, from the applicability of rotation of auditors as required under section 139 (2) of the Companies Act, 2013.

M/s. D.K. Madia & Co., Chartered Accountants having (FRN: 321034E) who have been appointed as Statutory Auditor of the Company by the Shareholder's of the Company in the Annual General Meeting held on **30-09-2015 to hold office for a period of five (5) consecutive year from F.Y 2015-16 till the F.Y. 2019-20** will continue as an Statutory Auditor of the Company at a remuneration to be decided by the Board of Directors of the Company.

The Notes on financial statement referred to in the Auditor's Report are self-explanatory and do not call for any further comments. The Auditors Report Does not contain any qualification, reservation and adverse remark.



APPLICABILITY OF IND AS – INDIAN ACCOUNTING STANDARDS

The **Ministry of Corporate Affairs (MCA) on February 16, 2015**, notified that Indian Accounting Standards (**Ind AS**) are applicable to certain classes of companies from April 1, 2016 with a transition date of April 1, 2015. **Ind AS has replaced the previous Indian GAAP** prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. Since we do not fall under that class of Companies therefore it is not applicable to our Company.

SECRETARIAL AUDITOR REPORT

The provision relating to Secretarial Audit Report is not applicable to the Company.

POLICY ON CORPORATE SOCIAL RESPONSIBILITY

As part of its initiatives under CSR, the Company has made contribution which is in accordance with Schedule VII of the Companies Act, 2013. The detail as per the provisions of Rule 8 of Companies (Corporate Social Responsibility) Rules, 2014 is annexed to this report as **Annexure B**.

During the year under review the Company has spent **Rs. 47, 31,000/- which is less than 2% of the average net profit before tax** of the preceding 3 years as given in the **Annexure – B**. But during the F.Y. 2016-17 the Company has spent Rs. 64,04,848/- in CSR (i.e excess of Rs. 9,62,244/-)

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the **notes to the Financial Statements**.

RELATED PARTY TRANSACTION- 188

Details of transactions between the related parties covered under the provisions of Section 188 of the Companies Act, 2013 are given in the **notes to the Financial Statements**. Further all related party transactions that were entered into during the financial year ended **31st March, 2018** were on an arm's length basis and were in the ordinary course of business. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

REPORT OF FRAUD BY AUDITOR

There is no such instances regarding declaration or report of any fraud by Auditor of the Company as required u/s 143(12) of the Companies Act, 2013.

INDEPENDENT DIRECTORS

In terms of section 149(4) of the Companies Act, 2013 the Company is not required to have Independent Directors on its Board, therefore statement of declaration prescribed under section 134(3)(d) are not applicable to the Company.



DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Hitesh Vasa, Mr. Nagesh Maganlal Patel, Mr. Ramesh Vithaldas Patel, Mr. Hiten N Gandhi, Mr. Bhishmadeb Ghosh, Mr. Ketan Ramesh Patel & Mr. Abhijit Das will continue as directors of the Company.

Ministry of Corporate Affairs has published the **notification dated 05th July, 2018 on Companies (Appointment and Qualification of Directors) fourth Amendment Rules, 2018 which came into force on 10th July, 2018**. Accordingly every individual who has already been allotted a Director Identification Number (DIN) **as at 31st March, 2018**, shall submit e-form DIR-3 KYC **on or before 31st August, 2018** and every individual who has been allotted a Director Identification Number (DIN) **as on 31st March** of a financial year as per these rules shall, submit e-form DIR-3-KYC to the Central Government **on or before 30th April of immediate next financial year** non-filing of the same will deactivate the Director Identification Number (DIN), of an individual.

(Note: Company has filed the DIR-3 KYC for all the Directors)

NOMINATION AND REMUNERATION COMMITTEE & STAKEHOLDER'S RELATIONSHIP COMMITTEE

The provision of section 178 relating to appointment of Nomination and Remuneration Committee and Stakeholder's Relationship Committee are not applicable to the Company, therefore disclosures required under section 134(3)(e) are not applicable to the Company.

RISK MANAGEMENT POLICY OF THE COMPANY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. **Further as required u/s 134 (3)(n) of the Companies Act, 2013** regarding implementation of a risk management policy the same is not applicable to the Company.

DEPOSITS

Your Company has not accepted any deposits from public in terms of Section 76(1) of the Companies Act, 2013.

LEGAL ISSUE

During the year under review no significant and material orders were passed by any of the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

Since the Company is not mandatorily required to establish Vigil Mechanism or Whistle Blower Policy in terms of the provisions of section 177(9) read with rule 7 of the Companies (Meetings of Board and its Powers), Rules, 2014, the same is not applicable to the Company.

PARTICULARS OF EMPLOYEES

The Particulars of employee prescribed under section 134(3)(q) of the Companies Act, 2013 read with



Rule 5(2) & (3) of rules The Companies (Appointment & Remuneration of Managerial Personnel) Amendment Rules, 2016 is shown below:

Name	Designation	Remuneration	Qualification & Experience	Age	Date of Employment	% of Equity Share
Nagesh Maganlal Patel	Managing Director	Rs. 2.5 Crore (approx)	Bachelor in Commerce Exp- 31 Years	59	11-04-2002	18.60%

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE AND OUTGO:**A. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION**

The Company is not engaged in any manufacturing activity, so information regarding pursuant to section 134(3m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 is not applicable to the company.

B. FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars	Amount (Rs.)
Earnings	8,42,38,623
Outgo	27,17,80,579

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN & WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

Your Director further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENT

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

For and on behalf of the Board

Maco Corporation (India) Private Limited

For MACO CORPORATION (INDIA) PVT. LTD.

For MACO CORPORATION (INDIA) PVT. LTD.

Nagesh Maganlal Patel
(Director)

DIN NO- 00443530

Hiten N. Gandhi
(Director)

DIN NO- 02683811

Date: 04.09.2018

Place: Kolkata

Director

**Annexure 1****Form No. MGT-9**
EXTRACT OF ANNUAL RETURN

As on the financial year ended on **31st March, 2018**
Of
MACO CORPORATION (INDIA) PRIVATE LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

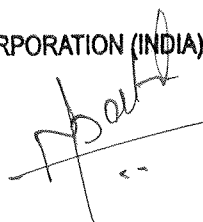
- i) CIN : U36900WB2002PTC094503
- ii) Registration Date: 11-04-2002
- iii) Name of the Company: Maco Corporation (India) Private Limited
- iv) Category / Sub-Category of the Company: Company Limited by Shares
- v) Address of the Registered Office and contact details: 2/5, Sarat Bose Road, Sukhsagar Building, Kolkata- 700020, Tel: 033 2475-8500
- vi) Whether listed company Yes/ No
- vii) Name, Address and contact details of Registrar & Transfer Agents (RTA), if any- NOT APPLICABLE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY


All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Wholesale of other Machinery & Equipments	4659	84.12%

For MACO CORPORATION (INDIA) PVT. LTD.


Director

For MACO CORPORATION (INDIA) PVT. LTD.


Director



III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/REG NO.	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1.	Sibre Brakes (India) Pvt. Ltd Add: 2/5,Sarat Bose Road 7th Floor , Flat -7A Kolkata-700020	U50200WB2006PTC112088	Associate	48.40	Sec-2(6)
2.	Metalock Maco Engineering (India) Pvt. Ltd Add: 2/5,Sarat Bose Road 7th Floor , Flat -7A Kolkata-700020	U74210WB2009PTC138751	Associate	49.00	Sec-2(6)
3.	IMS Maco Services Pvt. Ltd Add: Akash Tower 6th Floor , Flat -6F Kolkata-700107	U74999WB2006PTC107090	Associate	40.00	Sec-2(6)
4.	Maco International FZE Add: SAIF-Zone, Sharjah, U.A.E, A.P Box -513517	Reg. No. 15797	Wholly-Owned Subsidiary	100.00	Sec-2(87)

Note:

- i) M/s. Sibre Brakes (India) (P) Ltd, M/s. Metalock Maco Engineering (India) (P) Ltd. & M/s. IMS Maco Services (P) Ltd. are **Associates** of the Company.
- ii) M/s. Maco International FZE is a **Wholly-Owned Subsidiary** of the Company.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year	No. of Shares held at the end of the year %	% Change during the year

Maco Corporation (India) Pvt. Ltd.

CIN: U36900WB2002PTC094503 | An ISO 9001:2008 Company



MACO
Building Relationships

	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/HUF		21,85,400	21,85,400	84.40		21,85,400	21,85,400	84.40	
(b) Central Govt		NIL	NIL	0.00		NIL	NIL	0.00	
(c) State Govt (s)		NIL	NIL	0.00		NIL	NIL	0.00	
(d) Bodies Corp.		NIL	NIL	0.00		NIL	NIL	0.00	
(e) Banks / FI		NIL	NIL	0.00		NIL	NIL	0.00	
(f) Any Other....		NIL	NIL	0.00		NIL	NIL	0.00	
Sub-total (A) (1):-	NA	21,85,400	21,85,400	84.40	NA	21,85,400	21,85,400	84.40	NIL
(2) Foreign									
(a) NRIs - Individuals		1,89,207	1,89,207	7.31		1,89,207	1,89,207	7.31	
(b) Other – Individuals		NIL	NIL	NIL		NIL	NIL	NIL	
(c) Bodies Corp.		NIL	NIL	NIL		NIL	NIL	NIL	
(d) Banks / FI		NIL	NIL	NIL		NIL	NIL	NIL	
(e) Any Other....		NIL	NIL	NIL		NIL	NIL	NIL	
Sub-total (A) (2):-	NA	1,89,207	1,89,207	7.31	NA	1,89,207	1,89,207	7.31	NA
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	NA	23,74,607	23,74,607	91.71	NA	23,74,607	23,74,607	91.71	NIL
B. Public Shareholding									
1. Institutions									
(a) Mutual Funds									
(b) Banks / FI									
(c) Central Govt									
(d) State Govt(s)									
(e) Venture Capital Funds									
(f) Insurance Companies									
(g) FIs									
(h) Foreign Venture Capital Funds									
(i) Others (specify)									
Sub-total (B)(1):-	NA	NA	NA	NA	NA	NA	NA	NA	NA
2. Non-Institutions									
(a) Bodies Corp.									
(i) Indian									
(ii) Overseas									
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NA	2,14,600	2,14,600	8.29	NA	2,14,600	2,14,600	8.29	NA
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh									
(c) Others (specify)									
Sub-total (B)(2):-	NA	2,14,600	2,14,600	8.29	NA	2,14,600	2,14,600	8.29	NA
Total Public Shareholding (B)=(B)(1)+(B)(2)	NA	2,14,600	2,14,600	8.29	NA	2,14,600	2,14,600	8.29	NA
C. Shares held by Custodian for GDRs & ADRs	NA	NA	NA	NA	NA	NA	NA	NA	NA
Grand Total (A+B+C)	NA	25,89,207	25,89,207	100.00	NA	25,89,207	25,89,207	100.00	NIL

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change In share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Maganlal Ambavi Tilva	6,57,500	25.39	NIL	6,57,500	25.39	NIL	NIL
2.	Nagesh Maganlal Patel	4,81,650	18.60	NIL	4,81,650	18.60	NIL	NIL
3.	Prafulla Nagesh Patel	4,60,550	17.79	NIL	4,60,550	17.79	NIL	NIL
4.	Ramesh V Patel	35,750	1.38	NIL	35,750	1.38	NIL	NIL
5.	Pravinaben Manaharlal	45,650	1.76	NIL	45,650	1.76	NIL	NIL
6.	Kanku Nagesh Tilva	1,500	0.06	NIL	1,500	0.06	NIL	NIL
7.	Ketan Patel	15,000	0.58	NIL	15,000	0.58	NIL	NIL
8.	Meera Patel	2,500	0.10	NIL	2,500	0.10	NIL	NIL
9.	Maganlal Ambavi Tilva (HUF)	3,06,140	11.82	NIL	3,06,140	11.82	NIL	NIL
10.	Nagesh Maganlal Patel (HUF)	1,54,160	5.95	NIL	1,54,160	5.95	NIL	NIL
11.	Anjana R Patel	25,000	0.97	NIL	25,000	0.97	NIL	NIL
12.	Narendra Patel	45,207	1.75	NIL	45,207	1.75	NIL	NIL
13.	Tulsie Narendra Patel	44,000	1.70	NIL	44,000	1.70	NIL	NIL
14.	Tulsi Patel	1,00,000	3.86	NIL	1,00,000	3.86	NIL	NIL

(iii) Change in Promoters' Shareholding- No changes were made during the financial year 2017-18

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	-	-	-	-

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL



Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	-	-
	At the End of the year	-	-	-	-

(v). Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	1. Hitesh Vasa	NIL	0.00	NIL	0.00
	2. Nagesh Maganlal Patel	4,81,650	18.60	4,81,650	18.60
	3. Ramesh Vithaldas Patel	35,750	1.38	35,750	1.38
	4. Ketan Ramesh Patel	15,000	0.58	15,000	0.58
	5. Hiten N Gandhi	2,000	0.08	2,000	0.08
	6. Bhishmadeb Ghosh	NIL	0.00	NIL	0.00
	7. Abhijit Das	NIL	0.00	NIL	0.00
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	0.00	NIL	0.00
	At the end of the year				
	1. Hitesh Vasa	NIL	0.00	NIL	0.00
	2. Nagesh Maganlal Patel	4,81,650	18.60	4,81,650	18.60
	3. Ramesh Vithaldas Patel	35,750	1.38	35,750	1.38
	4. Ketan Ramesh Patel	15,000	0.58	15,000	0.58
	5. Hiten N Gandhi	2,000	0.08	2,000	0.08
	6. Bhishmadeb Ghosh	NIL	0.00	NIL	0.00
	7. Abhijit Das	NIL	0.00	NIL	0.00

V. INDEBTEDNESS

The Company Amendment Act 2017 which was notified on dated **03-01-2018** has deleted the requirement of disclosing of indebtedness as required u/s **(92) (1) (c)** of the Companies Act, 2013.



Total (2)	-	-	-	-	-
Total (B)=(1+2)	-	-	-	-	-
Total Managerial Remuneration	-	-	-	-	-
Overall Ceiling as per the Act	-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER/WTD- NOT APPLICABLE

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



Annexure-B

CSR ACTIVITIES

Brief outline of the Company's CSR policy are as follows:

- ✓ Providing financial and other assistance to organisation who adopt the child to take care of the Childs.
- ✓ Supporting efforts for community health in slums and areas inhabited by weaker sections.
- ✓ Supporting various institution, charities and clubs for the well-being of society.
- ✓ Taking proactive measures for the well-being of society, as per needs

Average net profit before tax of the company for last three financial years	Rs. 23,90,14,138/-
Prescribed CSR Expenditure (2% of the average net profit during the preceding 3 F.Y)	Rs. 47,80,283/-
Details of CSR spent during the financial year	Rs. 47,31,000/-
Total amount to be spent for the financial year	Rs. 47,80,283/-
Amount unspent , if any**	Rs. 49,283/-**

(c) Manner in which the amount spent during the financial year is detailed below:

Sr. No.	CSR Project or activity identified	Organisation & Sector in which the project is covered	Projects or programs 1) Local area or other 2) State and district where programs was or projects was undertaken	Amount outlay budget project or programs wise Amount (Rs.)	Amount spent on the projects or programs Sub-heads (1) Direct expenditure on projects or programs (2) overheads Amount (Rs.)	Cumulative expenditure up to the reporting period Amount (Rs.)	Amount spent Direct or through implementing agency
1.	Social Service	Manav Jyoti, social	Mumbai, Maharashtra	1,50,000	1,50,000	1,50,000	Direct
2.	Social Service	Calcutta Gujarati Hospital	Kolkata, West Bengal	3,00,000	3,00,000	3,00,000	Direct
3.	Social Service	Shri O.V. Sheth Regional Community Science Centre, social	Rajkot, Gujarat	25,000	25,000	25,000	Direct
4.	Social Service	Gujarat Club, social	Kolkata, West Bengal	20,00,000	20,00,000	20,00,000	Direct
5.	Social Service	Rosa Charitable Trust, social	Gandhinagar, Thrissur	10,00,000	10,00,000	10,00,000	Direct
6.	Social Service	S.N.G. Vidya Bhavan	Bhilai, Chhattisgarh	1,00,000	1,00,000	1,00,000	Direct
7.	Social Service	Dishita Mahila Mandal	Sonbhadra, U.P.	10,000	10,000	10,000	Direct
8.	Social Service	Sri Brahmurishi Ashram	Tamilnadu, Chennai	15,000	15,000	15,000	Direct
9.	Social Service	Army Central Welfare Fund	Delhi	11,00,000	11,00,000	11,00,000	Direct
10.	Social Service	Bhukailash Welfare Centre	Kolkata, West Bengal	31,000	31,000	31,000	Direct
	-	-	Total	47,31,000	47,31,000	47,31,000	-

** Note: The Company has spent Rs. 64,04,848/- in CSR (i.e excess of Rs. 9,62,244/-) in the F.Y. 2016-17

For MACO CORPORATION (INDIA) PVT. LTD.

Nagesh Maganlal Patel
(Director)
DIN NO- 00443530

For and on behalf of the Board
Maco Corporation (India) Private Limited

For MACO CORPORATION (INDIA) PVT. LTD.

Hitendra Gandhi
(Director) Director
DIN NO- 02683811

Date: 04.09.2018
Place: Kolkata